**Meierhenry Sargent LLP**
ATTORNEYS AT LAW

DEB MATHEWS, Paralegal
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SD Secretary of State
#0555041

Todd V. Meierhenry
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Mae C.M. Pochop

Mark V. Meierhenry
*(1944-2020)*

December 4, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Edmunds County, South Dakota
$7,400,000 General Obligation Bonds, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

**EDMUNDS COUNTY, SOUTH DAKOTA**
**GENERAL OBLIGATION BONDS, SERIES 2024**

# BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Edmunds County, South Dakota.

2. Designation of issue: General Obligation Bonds, Series 2024

3. Date of issue: December 3, 2024

4. Purpose of issue: To provide funds for financing the new Edmunds County Law Enforcement Center which will include the Sheriff's Office, Dispatch, 40 bed jail and jail support, furnishing and equipping of the same, and the costs of issuing the Bonds.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $7,400,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2024 is true and correct on this 3rd day of December 2024.

Keith Schurr

By: Keith Schurr
Its: Auditor

Form: SOS REC 050 08/84

**$7,400,000**

Edmunds County, South Dakota
General Obligation Bonds, Series 2024
Final Numbers / $7.4 million Jail Project / 25 Yrs / Aa3 Rated

# Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|---|---|---|---|---|---|
| 12/03/2024 | - | - | - | - | - |
| 06/01/2025 | - | - | 160,434.86 | 160,434.86 | - |
| 12/01/2025 | 165,000.00 | 5.000% | 162,237.50 | 327,237.50 | 487,672.36 |
| 06/01/2026 | - | - | 158,112.50 | 158,112.50 | - |
| 12/01/2026 | 170,000.00 | 5.000% | 158,112.50 | 328,112.50 | 486,225.00 |
| 06/01/2027 | - | - | 153,862.50 | 153,862.50 | - |
| 12/01/2027 | 180,000.00 | 5.000% | 153,862.50 | 333,862.50 | 487,725.00 |
| 06/01/2028 | - | - | 149,362.50 | 149,362.50 | - |
| 12/01/2028 | 190,000.00 | 5.000% | 149,362.50 | 339,362.50 | 488,725.00 |
| 06/01/2029 | - | - | 144,612.50 | 144,612.50 | - |
| 12/01/2029 | 195,000.00 | 5.000% | 144,612.50 | 339,612.50 | 484,225.00 |
| 06/01/2030 | - | - | 139,737.50 | 139,737.50 | - |
| 12/01/2030 | 205,000.00 | 5.000% | 139,737.50 | 344,737.50 | 484,475.00 |
| 06/01/2031 | - | - | 134,612.50 | 134,612.50 | - |
| 12/01/2031 | 220,000.00 | 5.000% | 134,612.50 | 354,612.50 | 489,225.00 |
| 06/01/2032 | - | - | 129,112.50 | 129,112.50 | - |
| 12/01/2032 | 230,000.00 | 5.000% | 129,112.50 | 359,112.50 | 488,225.00 |
| 06/01/2033 | - | - | 123,362.50 | 123,362.50 | - |
| 12/01/2033 | 240,000.00 | 5.000% | 123,362.50 | 363,362.50 | 486,725.00 |
| 06/01/2034 | - | - | 117,362.50 | 117,362.50 | - |
| 12/01/2034 | 250,000.00 | 5.000% | 117,362.50 | 367,362.50 | 484,725.00 |
| 06/01/2035 | - | - | 111,112.50 | 111,112.50 | - |
| 12/01/2035 | 265,000.00 | 5.000% | 111,112.50 | 376,112.50 | 487,225.00 |
| 06/01/2036 | - | - | 104,487.50 | 104,487.50 | - |
| 12/01/2036 | 280,000.00 | 4.000% | 104,487.50 | 384,487.50 | 488,975.00 |
| 06/01/2037 | - | - | 98,887.50 | 98,887.50 | - |
| 12/01/2037 | 290,000.00 | 4.000% | 98,887.50 | 388,887.50 | 487,775.00 |
| 06/01/2038 | - | - | 93,087.50 | 93,087.50 | - |
| 12/01/2038 | 300,000.00 | 4.000% | 93,087.50 | 393,087.50 | 486,175.00 |
| 06/01/2039 | - | - | 87,087.50 | 87,087.50 | - |
| 12/01/2039 | 310,000.00 | 4.000% | 87,087.50 | 397,087.50 | 484,175.00 |
| 06/01/2040 | - | - | 80,887.50 | 80,887.50 | - |
| 12/01/2040 | 325,000.00 | 4.000% | 80,887.50 | 405,887.50 | 486,775.00 |
| 06/01/2041 | - | - | 74,387.50 | 74,387.50 | - |
| 12/01/2041 | 340,000.00 | 4.000% | 74,387.50 | 414,387.50 | 488,775.00 |
| 06/01/2042 | - | - | 67,587.50 | 67,587.50 | - |
| 12/01/2042 | 350,000.00 | 4.000% | 67,587.50 | 417,587.50 | 485,175.00 |
| 06/01/2043 | - | - | 60,587.50 | 60,587.50 | - |
| 12/01/2043 | 365,000.00 | 4.000% | 60,587.50 | 425,587.50 | 486,175.00 |
| 06/01/2044 | - | - | 53,287.50 | 53,287.50 | - |
| 12/01/2044 | 380,000.00 | 4.000% | 53,287.50 | 433,287.50 | 486,575.00 |
| 06/01/2045 | - | - | 45,687.50 | 45,687.50 | - |
| 12/01/2045 | 395,000.00 | 4.250% | 45,687.50 | 440,687.50 | 486,375.00 |
| 06/01/2046 | - | - | 37,293.75 | 37,293.75 | - |
| 12/01/2046 | 410,000.00 | 4.250% | 37,293.75 | 447,293.75 | 484,587.50 |
| 06/01/2047 | - | - | 28,581.25 | 28,581.25 | - |
| 12/01/2047 | 430,000.00 | 4.250% | 28,581.25 | 458,581.25 | 487,162.50 |
| 06/01/2048 | - | - | 19,443.75 | 19,443.75 | - |
| 12/01/2048 | 450,000.00 | 4.250% | 19,443.75 | 469,443.75 | 488,887.50 |
| 06/01/2049 | - | - | 9,881.25 | 9,881.25 | - |
| 12/01/2049 | 465,000.00 | 4.250% | 9,881.25 | 474,881.25 | 484,762.50 |
| **Total** | **$7,400,000.00** | - | **$4,767,522.36** | **$12,167,522.36** | - |

## Yield Statistics

| | |
|---|---|
| Bond Year Dollars | $112,348.89 |
| Average Life | 15.182 Years |
| Average Coupon | 4.2434976% |
| Net Interest Cost (NIC) | 4.1440453% |
| True Interest Cost (TIC) | 4.1196051% |
| Bond Yield for Arbitrage Purposes | 3.9859627% |
| All Inclusive Cost (AIC) | 4.1601113% |

## IRS Form 8038

| | |
|---|---|
| Net Interest Cost | 4.0259617% |
| Weighted Average Maturity | 14.888 Years |